

# Derivative Strategy

## INFOSYS BULL SPREAD STRATEGY

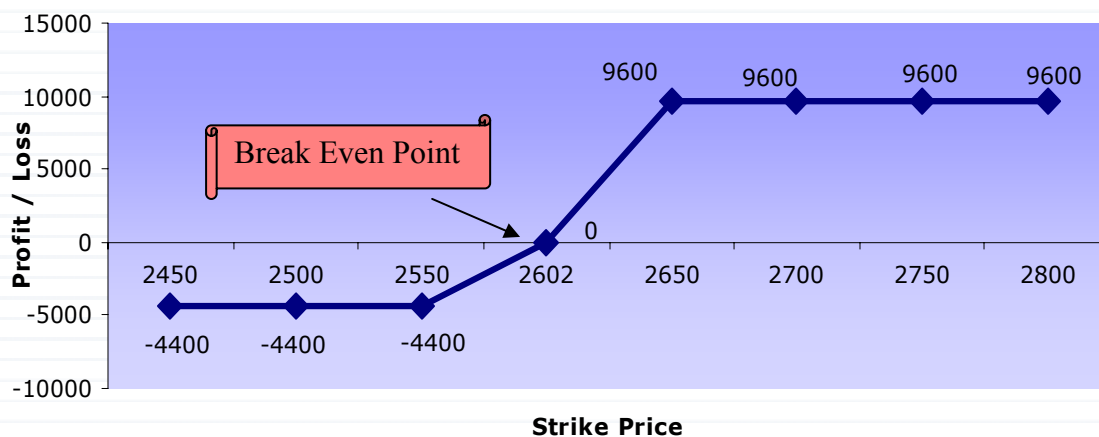
**Index: INFOSYS**
**CMP: Rs.2575**
**Lot Size: 200**
**Expiry day  
28<sup>th</sup> January , 2010**
**View: Moderately Bullish**
**Strategy: Bull Call Spread**
**Expected Payoff (1 lot)**

Buy/Sell	Strike Price	Scrip	QTY	Series	Option Type	Market Price (Rs)
BUY	2580	<b>INFOSYS</b>	200	JAN	CALL	44.0
SELL	2650	<b>INFOSYS</b>	200	JAN	CALL	22.0

Closing Price	Expected Profit / loss (Rs.)
2450	-4400
2500	-4400
2550	-4400
2600	0
2650	9600
2700	9600
2750	9600
2800	9600

**BEP: Rs 2602**
**Max. Profit: Rs.9600 per lot** If Infosys closes at or above 2650 on Expiry  
 On the other side Strategy will be in loss if Infosys closes below 2602 level on Expiry

### Bull Call Spread strategy



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